

**The
Renaissance
Charitable Gift Fund**

APPLICATION



Renaissance Charitable Foundation Inc.

Please complete all information in this application form. Print in ink or type. The minimum initial contribution is \$5,000 and the minimum additional contribution is \$250. If you need assistance, you may contact your financial advisor or call **866-803-0389**. Mail completed forms to: Renaissance Charitable Foundation Inc., 6100 W. 96th Street, Suite 105, Indianapolis, Indiana 46278, or fax them to (317) 843-5417.

DONOR-ADVISED FUND INFORMATION

Your fund can be named after you or your family, or it can reflect an area of interest to you (e.g. John Donor Family Fund, or the Donor Fund for the Arts). Unless you choose to remain anonymous, the name of your fund will be used in correspondence to the charitable organizations that receive grants from the fund. The words "trust", "foundation," and "endowment" cannot be used in your fund name.

Fund Name: _____

Recommended Primary Charitable Purpose: _____

DONOR INFORMATION

Donor of Record:

Mr/Mrs/Ms: _____

Street Address: _____

City/State/Zip: _____ Date of Birth: _____

Home Phone: () _____ Business Phone: () _____

E-mail Address: _____ Social Security Number: _____

Fax: () _____

Reports will be mailed to the Donor of Record only.

Additional donors:

Mr/Mrs/Ms: _____

Street Address: _____

City/State/Zip: _____ Date of Birth: _____

Home Phone: _____ Business Phone: _____

E-mail Address: _____ Social Security Number: _____

Fax: () _____

Mr/Mrs/Ms: _____

Street Address: _____

City/State/Zip: _____ Date of Birth: _____

Home Phone: _____ Business Phone: _____

E-mail Address: _____ Social Security Number: _____

Fax: () _____

CONTRIBUTIONS

To make contributions by check or wire transfer, please fill out the section below or call your financial advisor for assistance.

CASH (Indicate amount in space provided)

\$ _____ Cash
\$ _____ Check (payable to Renaissance Charitable Foundation Inc.)
\$ _____ Cashier's check
\$ _____ Wire transfer (please request wire transfer instructions from your financial advisor)
\$ _____ Other (describe) _____

MARKETABLE SECURITIES

Please complete the information requested below and follow the transfer instructions from your financial advisor for the following securities.

Name of security issuer: _____

Where security certificate is held: _____

Ticker/CUSIP: _____ Account number: _____ # of Shares: _____

Name of security issuer: _____

Where security certificate is held: _____

Ticker/CUSIP: _____ Account number: _____ # of Shares: _____

Name of security issuer: _____

Where security certificate is held: _____

Ticker/CUSIP: _____ Account number: _____ # of Shares: _____

(Please attach additional marketable securities information in the same format, if needed.)

INVESTMENT MANAGER

You may recommend an investment manager for your fund; however, final selection will be made by Renaissance Charitable Foundation Inc. All managers retained by the Foundation must adhere to the Foundation's investment policies. If you do not recommend a manager, the Foundation will appoint one for your fund.

Name: _____

Street Address: _____

City/State/Zip: _____

Phone Number: () _____ Fax Number: () _____

E-mail Address: _____

SUCCESSOR INFORMATION

The donor's successors shall have the right to make grant recommendations. Donors have two (2) alternative successor options:

- To name an individual to succeed the donor as the advisor of the donor-advised fund; or
- To recommend that, upon the death of the fund's last surviving advisor (including all named successors), the fund supports one (1) or more charitable organizations described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), and that are not private foundations within the meaning of Code Section 509(a). (Please list additional charitable organizations and the percent they are to receive.)

Successors may be appointed or changed at any time by submitting an Account Information Change form.

As Donor of Record, I hereby name the following person as my successor:

Mr/Mrs/Ms or name of charity: _____

Street Address: _____

City/State/Zip: _____

Phone Number: () _____ Tax ID or Social Security Number: _____

E-mail address: _____

Name of Person to be Succeeded: _____

ACKNOWLEDGMENT

The undersigned donor (hereafter referred to in the first person singular) makes an irrevocable and non-refundable gift for charitable purposes to Renaissance Charitable Foundation Inc. (the "Foundation"). By signing below, I hereby acknowledge that I have read this Application and the Foundation's program circular, and I agree to the terms and conditions set forth in this Application and the Circular. I certify that, to the best of my knowledge, all information presented in connection with this Application is accurate and agree to notify the Foundation promptly of any changes. I also understand that my capacity as a donor is advisory in nature and that the Foundation has the sole and exclusive authority and discretion to invest and disburse the property hereby transferred.

Signature: _____ Date: _____

Printed Name of Donor: _____


Signature: _____ Date: _____


Printed Name of Donor: _____

If husband and wife, both should sign.

 **Call: 866-803-0389** { For Sales & Marketing, press option #1
Fax: 317-843-5417 { For Client Services, press option #2
Legal Services, press option #3

write to us at:

 **Renaissance Charitable Foundation Inc.**
6100 W. 96th Street, Suite 105
Indianapolis, Indiana 46278

 or visit our web site at:
www.renaissancecharitablegiftfund.org
or www.rcgf.org

The Renaissance Charitable Gift Fund

Donor-Advised Fund Program



Renaissance
Charitable Foundation Inc.



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RENAISSANCE CHARITABLE GIFT FUND

The Renaissance Charitable Gift Fund (“RCGF”) is a Donor-Advised Fund (“DAF”) program offered by Renaissance Charitable Foundation Inc. (“Foundation”). The Foundation is a public charity described in §§501(c)(3), 509(a)(1) and 170 (b)(1)(A)(vi) of the Internal Revenue Code of 1986, as amended (the “Code”). RCGF offers donors the opportunity to make immediately deductible charitable contributions while retaining some influence over the charitable purposes for which those contributions are ultimately used. The Foundation becomes the exclusive legal owner of the funds and assets in RCGF. Accordingly, this brochure refers to contributions by donors for the purpose of establishing or adding to Donor-Advised Funds within RCGF as contributions made “to the Foundation.”

Donors to the Foundation have the opportunity at any time to make nonbinding, advisory grant recommendations to the Foundation regarding the charities they would like to benefit from their contributions. The Foundation retains the exclusive discretion as to whether, and to whom, to make a grant in accordance with applicable IRS regulations.

Assets held in the various Donor-Advised Funds within RCGF are invested and professionally managed, offering the potential for contributions to grow and ultimately result in larger charitable gifts. A donor may recommend the initial investment advisor for the Donor-Advised Fund. These recommendations are advisory only and are subject to review and approval by the Foundation pursuant to the Foundation’s established investment policy.

RCGF offers numerous advantages to the donor, including:

- The donor may claim an immediate tax deduction for contributions made to and accepted by the Foundation;
- The donor may contribute appreciated assets, thereby avoiding capital gains;
- The donor can make grant recommendations to support public charities based on the value of the Donor-Advised Fund;
- The donor may recommend grants to multiple charities;
- The donor may request anonymity in connection with recommended charitable grants from a Donor-Advised Fund;
- No tax reporting is required by the donor;
- Donated assets may appreciate in value after their transfer to the Foundation;
- The donor may recommend an investment advisor to manage the assets in a Donor-Advised Fund; and
- RCGF represents a cost-effective alternative to creating a private foundation.

The Foundation monitors the ongoing operations of the RCGF program and will investigate any apparent improper usage of a fund (e.g., usage for any purpose inconsistent with the purposes and programs described in §§170(c)(2)(B) and 501(c)(3) of the Code).

DONOR-ADVISED FUNDS

Donor-Advised Funds are charitable giving vehicles described in §4966 of the Code. A donor contributes cash or other approved assets to a segregated fund maintained by the Foundation from which the Grant Advisor may make recommendations for grants (distributions) to charities at any time. All grant recommendations are subject to approval by the Foundation, which retains exclusive legal control and discretion in accordance with applicable IRS regulations.

The RCGF program enables individual Donor-Advised Funds to operate efficiently, and at minimal cost, while still allowing for great flexibility in investment options. RCGF maintains a segregated account for each Fund that reflects contributions, investment return and grants made.

DEFINITIONS

DONOR:

A Donor is identified as follows and has the following rights:

- Makes the first contribution to the Fund;
- Is identified as the Donor on the Donor-Advised Fund application;
- Can recommend the initial investment advisor; and
- Can be or appoint the initial Grant Advisor.

For most Donors, the two most important benefits are being eligible to claim an income tax deduction for gifts to the Fund and serving as the Fund's Grant Advisor.

NON-VESTED DONORS:

A Non-Vested Donor contributes to the fund and receives a charitable deduction for such contributions but has no rights with respect to the Fund. Any person or entity may be a non-vested donor with respect to a Donor-Advised Fund.

GRANT ADVISORS:

The Donor appoints the initial Grant Advisor and the Grant Advisor has the following rights with respect to the Fund:

- Can make grant recommendations for all or part of the Fund;
- Can make grant recommendations both during lifetime and through written instrument at death;
- Can make grant recommendations subject to any restrictions on grant recommending authority imposed by the Foundation's policies, the Fund Agreement or the person who appointed the Grant Advisor;
- Can name successor Grant Advisors while living or through written instrument at death; and
- Receives quarterly reports from the Foundation, which cover the contribution, grant and investment activity of the Fund

SUCCESSOR GRANT ADVISORS:

Successor Grant Advisors have no rights until they succeed the person who appointed them. Upon the resignation or death of a current Grant Advisor, the Successor Grant Advisor acquires all of the rights of the Grant Advisor who appointed them.

DONORS AND CONTRIBUTIONS

ELIGIBLE DONORS

The Foundation accepts charitable contributions from individuals, companies, trusts, estates and other entities. Contributions other than cash or publicly-traded securities require review and approval by the Foundation's Officers.

PRIMARY GRANT ADVISOR

If there are multiple Grant Advisors to a Fund, one person must be designated as the Primary Grant Advisor. Only the Primary Grant Advisor will receive reports from the Foundation. All Grant Advisors have the right to appoint a successor to assume his or her rights as a Grant Advisor upon his or her resignation or death.

INITIAL DONOR CONTRIBUTIONS

All initial contributions to a Fund must be accompanied by a completed Donor-Advised Fund Application. The initial contribution to a Fund must have a minimum fair market value of \$5,000. Unless otherwise indicated, the first donor listed in the application will receive written confirmation of the contribution and is deemed to be the Primary Grant Advisor. After acceptance by the Foundation, the Foundation may liquidate and reinvest any or all contributions. The Foundation will return any contributions not accepted by the Foundation.

TYPES OF CONTRIBUTIONS

Charitable contributions may be in the form of cash, mutual fund shares, publicly-traded stocks or bonds. Real estate, closely-held stock and other hard-to-value assets may also be contributed to the Foundation after review and approval by the Foundation's Officers. For information on contributions of hard-to-value assets, please call the Foundation at 866.803.0389.

ADDITIONAL CONTRIBUTIONS

Additional contributions to the Foundation of \$250 or more may be made at any time by any person and must be accompanied by a completed Additional Contribution Form. Most contributions are made directly into a brokerage account established in the name of the Foundation, and are accounted for within RCGF by using the Fund's segregated account. After acceptance by the Foundation, the Foundation may liquidate and reinvest any or all additional contributions. As with an initial contribution to the Foundation, the donor receives written acknowledgment of each additional contribution. Contributions that are not accepted will be returned.

TESTAMENTARY GIFTS AND GIFTS FROM TRUSTS

You may name your Donor-Advised Fund as the beneficiary of a bequest of cash, securities, mutual funds or IRA assets. Additionally, you may name your Donor-Advised Fund as the beneficiary of a charitable remainder trust, charitable lead trust or life insurance policy. A successor Grant Advisor must be chosen for all testamentary and trust gifts. If no Grant Advisor is designated for a Fund, the Foundation will make annual grants to charities from the Fund equal to 4% of the Fund's annual value. Please be sure to call the Foundation at 866.803.0389 and contact your tax and legal advisor before establishing any testamentary gift.

CONTRIBUTIONS ARE IRREVOCABLE

Once the Foundation accepts a contribution, the gift is irrevocable and may not be refunded. All accepted gifts become the exclusive legal property of the Foundation.

PROCESS FOR INVESTING CONTRIBUTED ASSETS

- **Investment Recommendations:** The Foundation will consider investment recommendations made by the donor and the donor's investment advisor. Each Fund must have an investment advisor managing the Fund's investments. Each such investment advisor must be a licensed professional investment advisor who provides investment advice as a profession.
 - **Cash:** The net proceeds of cash contributed to the Foundation will be invested in accordance with the Foundation's Investment Policy.
 - **Securities:** Securities, including mutual funds, accepted by the Foundation may either be held or sold in accordance with the Foundation's Investment Policy. The net proceeds of contributed securities that are sold by the Foundation will be invested in suitable investments in accordance with the Foundation's Investment Policy.
 - **Real Estate and other hard-to-value assets:** All hard-to-value assets accepted by the Foundation may either be held or sold in order to comply with the Foundation's Investment Policy. Donors and their investment advisors can recommend specialists to assist with the sale as appropriate. The net proceeds of the sale of hard-to-value assets sold by the Foundation will be invested in suitable investments in accordance with the Foundation's Investment Policy.
- If the donor does not make investment recommendations or does not recommend an approved investment advisor to manage the assets, the Foundation will appoint an investment advisor to invest the funds in accordance with the Foundation's Investment Policy.

Typical Assets Used To Fund Your DAF:

- | | | |
|----------------|---------------------------|-------------------|
| • Cash | • Real Estate | • Bequests |
| • Stocks | • Closely-held Businesses | • Trust Interests |
| • Mutual Funds | • IRAs | • Life Insurance |

TAX CONSIDERATIONS

CHARITABLE DEDUCTION (CONSULT YOUR TAX ADVISOR)

Itemized tax deductions for a charitable contribution to a charitable organization may be taken on the date that the contribution is made to the Foundation. Donors are encouraged to consult with their legal or tax advisors to review their personal situation; however, contributions of the following assets are usually treated as noted below. Deductibility will depend in part upon the type of asset contributed to the Foundation.

- **Cash:** Amount of cash contribution accepted by the Foundation.
- **Publicly-Traded Securities:** If held for more than one year, the average of the high and low prices reported on the date the contribution is made to the Foundation. For open end mutual fund shares held for more than one year, the net asset value on the date the contribution is completed. For securities or mutual funds held for one year or less, the deduction is the lesser of the cost basis or fair market value.
- **Real Estate:** If held for more than one year, the fair market value on the date the contribution is made to the Foundation. For real estate held less than one year, the deduction is based on the lesser of the cost basis or fair market value. Gifts of real estate require review by the Foundation prior to contribution. The Internal Revenue Service requires a qualified appraisal for any contributed asset for which you will claim a deduction of more than \$5,000. For gifts over \$500,000, the qualified appraisal must be included with the donor's tax return.
- **Closely-Held Stock and other securities:** For securities that cannot be freely-traded on an exchange on the contribution date and have been held for more than one year, the donor may deduct the fair market value on the date the contribution is made to the Foundation. The value is determined by a qualified appraisal. For securities held for one year or less, the deduction is for the lesser of the cost basis or fair market value. The Internal Revenue Service requires a qualified appraisal for any contributed asset for which you will claim a deduction of more than \$10,000. For gifts over \$500,000, the qualified appraisal must be included with the donor's tax return.

OTHER DEDUCTION LIMITATIONS

Individual donors are eligible for an itemized deduction for cash contributions to the Foundation in an amount up to 50% of the donor's adjusted gross income (AGI) in the tax year in which the contribution is made. Deductions for contributions of appreciated assets held for more than one year are limited to 30% of AGI. Any excess amount may be carried forward and deducted by the donor during the five-year period after the year of contribution. A donor's ability to benefit from a deduction may be subject to certain IRS limitations. Please seek legal or tax advice to determine your ability to benefit from your contribution.

ESTATE PLANNING

Contributions to the Foundation and any earnings related to contributions are not part of the donor's taxable estate and are not subject to probate. Amounts contributed to the Fund should not be included in your taxable estate.

TAX TREATMENT OF INVESTMENT INCOME

Investment income earned by a Fund is income of the Foundation. Because the Donor-Advised Fund's assets belong to the Foundation and not to the donor, this income is neither taxed to the donor nor is the donor eligible to claim an additional charitable deduction for that income. Such income is reflected in the segregated account balance of the individual Donor-Advised Fund.

GRANTS TO CHARITABLE ORGANIZATIONS

When the Foundation makes grants to charities, it distributes funds from RCGF, which are owned by the Foundation and held in its individual Donor-Advised Funds. Donors may not claim additional charitable deductions when grants are made.

INVESTMENTS

Once a Donor-Advised Fund has been created upon a donor's contribution to the Foundation, the donor may recommend an investment advisor to oversee the assets in the Fund. However, final and exclusive authority to select and retain the investment manager and to make investment decisions rests with the Foundation. All investment managers retained by the Foundation must sign the Foundation's Investment Policy Statement and abide by the Foundation's policies. If a donor does not recommend a qualified investment manager, the Foundation will appoint one.

Your DAF Allows You To:

- Claim an immediate tax deduction;
- Contribute a wide range of assets;
- Avoid capital gains;
- Invest in the most flexible investment options;
- Recommend an investment advisor to manage the assets in the fund;
- Involve heirs;
- Build an endowment; and
- Recommend grants to qualified charities.

GRANT MAKING

Historically, charitable grants have often been made in response to requests from friends or associates, or out of an awareness of a pressing social issue or organizational need. Today, donors are voicing an increasing desire to be proactive in directing their philanthropic choices. This sentiment has increased the popularity of Donor-Advised Funds, which provide a good “fit” with the entrepreneurial spirit that many donors have displayed in accumulating personal wealth.

The Foundation, through the RCGF program, offers valuable information and tools to assist you in making informed philanthropic decisions. You will be able to recommend gifts to your favorite charities, your alma mater, local libraries and to many other qualified charitable organizations.

GRANT RECOMMENDATIONS

Donors and any Grant Advisors authorized by the donors, have the ability, by way of a Grant Recommendation Form, to recommend qualified charitable organizations to receive grants from the Foundation.

Grant Recommendations are advisory only and are subject to review and approval by the Foundation, which retains exclusive legal control and discretion over all grants made from one of its Funds; however, the Foundation will generally honor a Grant Advisor’s recommendation. All grants are subject to the Foundation’s policies and procedures.¹

If the Foundation approves the grant recommendation, the Foundation will issue a check to the recommended organization. A letter accompanying the grant will acknowledge the Fund and the Grant Advisor’s involvement unless the Grant Advisor wishes to remain anonymous. Grant recommendations will be processed as soon as possible, but generally not later than two weeks after receipt by the Foundation.

MULTIPLE RECOMMENDATIONS

Grant recommendations will be processed in the order in which they are received. In the event that multiple authorized individuals make simultaneous grant recommendations that exceed the amount remaining in the fund, the Foundation or its representative will attempt to contact the Grant Advisors to inform them of the overlapping requests and offer them the opportunity to agree on a recommendation. If the Grant Advisors are not available or an agreement cannot be reached, the Foundation will evaluate the grant recommendations and award funds as it feels appropriate.

NAMING GRANT ADVISORS

Once the Donor has appointed the initial Grant Advisor, the Grant Advisor may name a successor Grant Advisor for the Fund. Any such appointment must be submitted in writing to the Foundation.

¹ If the Foundation does not adopt a donor’s recommendation, or if a recommended organization no longer qualifies at the time the grant is to be made through RCGF, the Foundation will make reasonable efforts to notify the donor and obtain a recommendation for a grant to an alternative charitable organization.

GRANT RECIPIENTS

Grants may be made to charities located anywhere in the United States that are recognized by the IRS as publicly-supported charities. Grants may not be made to private non-operating foundations, to foreign organizations, to individuals or to a disqualified supporting organization. Additionally, grants may not be used to pay for membership fees, dues, tuition, benefit tickets or goods bought at auctions, nor may they be used to fulfill a pre-existing binding pledge to a charitable organization.

MINIMUM AMOUNT FOR GRANTS

The minimum grant amount is \$250 per grant. If the amount of a grant recommendation exceeds the balance of a Donor-Advised Fund's account, the Foundation will make such grant (if approved) in an amount not to exceed the level of funds available in the Donor-Advised Fund's account after current expenses, if any, have been paid.

MINIMUM GRANT ACTIVITY

There are no minimum grant distribution requirements at this time. The Foundation reserves the right to change this policy at any time to conform to Internal Revenue Service regulations or other regulations, if applicable.

If a Fund does not receive a contribution or make a grant distribution for three years, it will be considered a dormant Fund. The Foundation will authorize grants to qualified charities for a dormant Fund if the Foundation or its representatives are unable to reach the Fund's Grant Advisor or any successor Grant Advisor to afford them the opportunity to re-activate the Fund.

Grantmaking Flexibility:

- Make grants to public charities anywhere in the U.S.
- Make grants anonymously if you wish
- Make repeating grants
- Name Successor Grant Advisors

RECORD KEEPING AND REPORTING

The Foundation's policy is to provide written confirmation of contributions to every donor of a Donor-Advised Fund within a reasonable amount of time after each contribution. Contribution confirmations serve as receipts and should be kept with the donor's tax records for IRS reporting. Consultation with the donor's tax advisor should take place prior to claiming any deduction in connection with a contribution. IRS Form 8283 must be completed by the donor and filed with federal income tax returns for gifts of property valued at \$500 or more. If the donor contributed an unmarketable asset to the Foundation, the Foundation will complete the "Donee Acknowledgment" section of an IRS Form 8283 submitted to the foundation.

Quarterly statements will be sent to the current Grant Advisor reflecting all contributions received, grants made and current investment holdings for the current year. Each report will document activity for the calendar year through the end of the quarter. Reports will show:

- Current quarter figures, including:
 - Beginning and ending asset values;
 - Total contributions received during the year; and
 - Total grants paid to charities during the year.
- Details of contributions received from the donor during the current year, including:
 - The amount of each contribution;
 - The date on which the Foundation received each contribution; and
 - The type of asset contributed.
- Details of grants paid during the current year, including:
 - The name of the recipient charity;
 - The amount paid to each charity; and
 - The date on which each grant was paid.

SUCCESSOR GRANT ADVISOR OPTIONS

The initial Grant Advisor may select any person, including a spouse, child, another descendant, heir or representative to appoint as their successor Grant Advisor. Upon the Grant Advisor's resignation or death, the rights and duties associated with the Grant Advisor of the Fund including the right to make grant recommendations and receive quarterly statements will transfer to the successor Grant Advisor.

In the case of resignation, the original Grant Advisor must send to the Foundation a signed letter of resignation. If a successor has already been named, that person will be the successor Grant Advisor. If no successor has been named prior to sending a letter of resignation or the Grant Advisor wishes to change the named successor, an Account Information Change Form naming the successor must accompany the letter. If the Grant Advisor dies, the successor must provide the Foundation with written notification and sufficient proof of the death of the Grant Advisor, whereupon the successor will assume the role of Grant Advisor. If the successor is a minor, the Foundation reserves the right to require that grant recommendations be made by the minor's legal guardian. A successor may also appoint his or her own successor.

RECOMMENDING A CHARITY AS BENEFICIARY

Rather than choosing a person to succeed a Grant Advisor at death, a Grant Advisor may recommend (subject to review and approval by the Foundation) that one or more qualified charitable organizations receive annual grants from the remaining assets in the Donor-Advised Fund account upon the Foundation's notification of the Grant Advisor's death. Such grants will continue so long as there are assets in the Fund. Each grant will be accompanied by a letter that references the Grant Advisor and the Fund name.

Please call the Foundation at 866.803.0389 to discuss several alternatives and variations that may appeal to you.

NO SUCCESSOR NAMED

If no successor Grant Advisor or charitable organization is designated by the last surviving Grant Advisor, then, upon notification to the Foundation of the death or resignation of that Grant Advisor, the Foundation will make annual grants to one or more qualified charitable organizations from the remaining assets in the Donor-Advised Fund account upon the Foundation's notification of the Grant Advisor's death. Distributions are granted at the sole discretion of the Foundation in accordance with applicable regulations and the Foundation's policies and procedures.

SERVICE PROVIDER

The Foundation has retained Renaissance Administration LLC of Indianapolis, Indiana to perform certain accounting and administrative functions for the Foundation.

FEES AND CHARGES

Each Donor-Advised Fund is subject to annual administration fees that are assessed quarterly. The assets in each Donor-Advised Fund are typically invested in marketable securities and may also be charged a fee for investment.

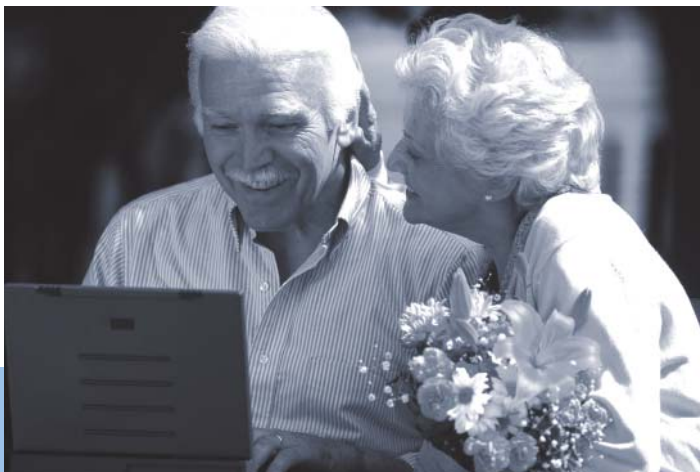
The Foundation reserves the right to charge additional fees for extraordinary or special services. A non-exclusive example of an extraordinary service is if the Fund (with prior Foundation approval) engages in fundraising activity or produces an event such as a golf tournament. **No Fund, donor or Grant Advisor is permitted to solicit contributions without specific prior written authorization from the President of the Foundation.**

GETTING STARTED

ESTABLISHING A RENAISSANCE CHARITABLE GIFT FUND

To establish a Donor-Advised Fund, complete a Donor-Advised Fund Application. On the Application, the donor(s) will be asked to name their fund. Typically, donors choose a name in honor of themselves, their family, a relative, a friend or a cause that is important to them. The donor's financial advisor may open a brokerage or mutual fund account for the Donor-Advised Fund and work with the Foundation to arrange to have donations of cash and/or securities transferred into the account. Please contact the Foundation for information needed to complete investment account applications. Mail the Donor-Advised Fund Application along with any investment account applications to Renaissance Charitable Foundation at 6100 W. 96th Street, Suite 105, Indianapolis, IN 46278 or fax to 877.222.1829.

Once the Foundation approves the donation, the donor (or his or her investment advisor, if desired) will receive further communications and instructions from the Foundation. Contributions not approved by the Foundation will be returned to the donor.



Examples of Donor-Advised Fund Strategies:

- A married couple with an adjusted gross income of \$200,000 and a total net worth near \$2 million wish to lower their tax burden while benefitting their favorite charities. Establishing a Donor-Advised Fund with \$50,000 of appreciated securities allows them to take a \$50,000 income tax deduction *and* avoid state and federal capital gain taxes when the DAF sells the securities. They are now able to recommend grants to charities from the newly-formed DAF while benefitting from a tax savings of over \$20,000.
- A retired teacher wishes to create and fund a college scholarship program to assist students at the high school where she taught. After consulting with the school, she creates a Scholarship Fund with the Renaissance Charitable Foundation by contributing the first of a series of \$10,000 annual gifts to the fund. Each following year, after selecting the scholarship recipient(s), she recommends that the Foundation make a grant from the Scholarship Fund. She now receives an income tax deduction for each gift to the fund and, because the Scholarship Fund carries her name, ensures her legacy as an educator.
- A married couple with an adjusted gross income of \$85,000 and a net worth of \$1 million, including a highly-appreciated \$150,000 rental home, wish to sell the rental home and benefit a local children's museum. By transferring the real estate, along with a \$10,000 mutual fund to cover anticipated holding costs and expenses, to the Renaissance Charitable Foundation and allowing the Foundation to sell the property tax-free, the net sale proceeds can be used to create a \$150,000 Donor-Advised Fund from which they can now make quarterly grant recommendations to the children's museum. The couple thereby completely avoids capital gains taxes, receives an income tax deduction for transferring the property to the Foundation, and will benefit the children's museum in perpetuity.

These examples are hypothetical and for educational use only. The situations, tax rates or return numbers do not represent any actual clients or investments. There is no assurance that the rates depicted can or will be achieved. Actual results will vary. Please consult with legal and tax counsel about the suitability of these plans before proceeding.



FOR MORE INFORMATION:

Phone: 866.803.0389

Fax: 877.222.1829

Renaissance Charitable Foundation Inc.
6100 W. 96th Street, Suite 105
Indianapolis, IN 46278

www.RCGF.org

STATE DISCLOSURES

Renaissance Charitable Foundation Inc. is registered to solicit contributions in every state where such registration is required including the District of Columbia. The following disclosure notices are required by state laws.

FLORIDA: A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE FLORIDA DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE (1-800-435-7352) WITHIN THE STATE. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE OF FLORIDA. OUR FLORIDA REGISTRATION NUMBER IS CH13085. MARYLAND: A copy of the current financial statement of Renaissance Charitable Foundation Inc. is available by writing 6100 W. 96th St., Suite 105, Indianapolis, IN 46278 or by calling (866) 803-0389. Documents and information submitted under the Maryland Solicitations Act are also available, for the cost of postage and copies, from the Maryland Secretary of State, State House, Annapolis MD 21401, (410) 974-5534. MISSISSIPPI: The official registration and financial information of Renaissance Charitable Foundation Inc. may be obtained from the Mississippi Secretary of State's office by calling 1-888-236-6167. Registration by the Secretary of State does not imply endorsement by the Secretary of State. NEW JERSEY: INFORMATION FILED WITH THE ATTORNEY GENERAL CONCERNING THIS CHARITABLE SOLICITATION MAY BE OBTAINED FROM THE ATTORNEY GENERAL OF THE STATE OF NEW JERSEY BY CALLING (973) 504-6215. REGISTRATION WITH THE ATTORNEY GENERAL DOES NOT IMPLY ENDORSEMENT. NEW YORK: A copy of the current financial statement of Renaissance Charitable Foundation Inc. may be obtained by writing 6100 W. 96th St., Suite 105, Indianapolis, IN 46278 or by writing the New York State Attorney General's Charities Bureau, Attn: FOIL Officer, 120 Broadway, New York, New York 10271. NORTH CAROLINA: FINANCIAL INFORMATION ABOUT THIS ORGANIZATION AND A COPY OF ITS LICENSE ARE AVAILABLE FROM THE NORTH CAROLINA STATE SOLICITATION LICENSING BRANCH AT (919) 807-2214. THE LICENSE IS NOT AN ENDORSEMENT BY THE STATE. PENNSYLVANIA: The official registration and financial information of Renaissance Charitable Foundation Inc. may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement. VIRGINIA: A copy of the current financial statement of Renaissance Charitable Foundation Inc. is available upon request by writing the Office of Consumer Affairs, Department of Agriculture and Consumer Services, P.O. Box 526, Richmond, VA 23218-0526. WASHINGTON: A copy of the current financial statement of Renaissance Charitable Foundation Inc. may be obtained from the Office of the Washington Secretary of State by calling toll free 1-800-332-4483. WEST VIRGINIA: West Virginia residents may obtain a summary of the registration and financial documents from the Secretary of State, State Capitol, Charleston, West Virginia 25305. Registration does not imply endorsement. WISCONSIN: A copy of the latest financial report filed with the Wisconsin Department of Regulation and Licensing may be obtained by writing to Renaissance Charitable Foundation Inc. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.

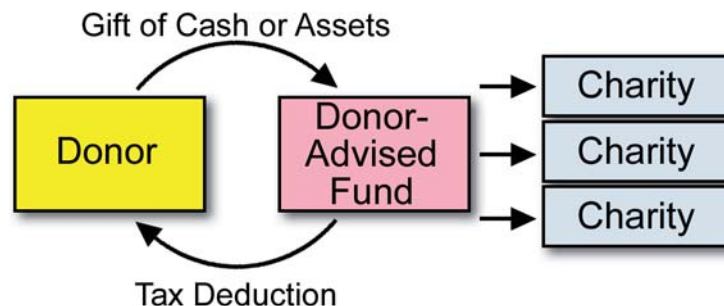
DONOR-ADVISED FUNDS

An Overview

The Renaissance Charitable Gift Fund is a Donor-Advised Fund (DAF) offered by Renaissance Charitable Foundation Inc. Contributing to the Renaissance Charitable Gift Fund offers you increased flexibility for your charitable contributions. This exciting tool can help you qualify for a tax deduction in the current year, avoid capital gains from the sale of highly-appreciated assets and extend your charitable gifts over an unlimited number of years.

How Does a Donor-Advised Fund Work?

A Donor-Advised Fund is established by a donor with a gift of cash or assets. The donor then recommends qualified charities to receive distributions. The assets in the DAF can be managed by an investment advisor of the donor's choice. The donor may make additional contributions and will continue to recommend grants for the life of the fund.



Your Donor-Advised Fund Allows You To:

- Claim an immediate tax deduction;
- Contribute a wide range of assets;
- Avoid capital gains;
- Invest in the most flexible investment options;
- Recommend an investment advisor to manage the assets in the fund;
- Involve heirs;
- Build an endowment; and
- Recommend grants to qualified charities.



DONOR-ADVISED FUNDS

Fees and Charges

Each Donor-Advised Fund (DAF) at the Foundation is subject to annual administration fees as set forth below, with a minimum fee of \$250 annually. This fee is prorated and charged against each fund's account at the beginning of each quarter, based upon the fund balance on the first day of the quarter. The assets in each Donor-Advised Fund, each of which may carry its own fees and underlying expenses, are typically invested in marketable securities.

RCGF Fee Schedule

DAF value up to \$500,000	.95% of the DAF's Value
Next \$500,000	.70% of the DAF's Value
Next \$1,500,000	.45% of the DAF's Value
Over \$2,500,000	.20% of the DAF's Value

An additional fee of 1.00% will be charged if grants in any year exceed 20% of the individual DAF's value. The Foundation reserves the right to charge additional fees for extraordinary or special services.

Annual Fee Example

A Donor-Advised Fund with a balance of \$600,000 will be assessed a fee of .95%, or 95 basis points, per dollar for \$500,000 and then .70%, or 70 basis points, for the remaining \$100,000.

DAF Account Balance	=	\$600,000
.95% fee on first \$500,000	=	\$4,750
.70% fee on next \$100,000	=	\$700
Total annual administrative fee	=	\$5,450



Fee Schedule

Charitable Remainder and Lead Trusts (CRTs and CLTs)

<u>Asset Values</u>	<u>Fees</u>
\$100,000 to \$250,000	\$5 per \$1,000
\$250,001 to \$750,000	\$1,250 plus \$3.50 per \$1,000 over \$250,000
\$750,001 to \$1,500,000	\$3,000 plus \$2.25 per \$1,000 over \$750,000
\$1,500,001 to \$2,500,000	\$4,688 plus \$1.75 per \$1,000 over \$1,500,000
\$2,500,001 to \$5,000,000	\$6,438 plus \$1.25 per \$1,000 over \$2,500,000
Above \$5,000,000	Call for pricing

Additional Services and Fees

Minimum Annual Administration Fee.....	\$500
Document Drafting Assistance (Renaissance administered trust only)....	\$500
Legal review of non-Renaissance prepared trust agreement (Renaissance administered trust only).....	\$500
Close-out Accounting Fee (such fee shall be the greater of \$500 or an amount equal to the annual market value fee computed based upon the final trust asset value)	

Donor-Advised Funds

Offered through the Renaissance Charitable Foundation Inc.

<u>Fund Values</u>	<u>Fees</u>
First \$500,000	0.95%
Next \$500,000	0.70%
Next \$1,500,000	0.45%
Amounts Above \$2,500,000	0.20%

Additional Fees

Additional Annual Fee (Any year in which grants exceed 20% of the fund's value, all grants will be subject to an additional 1.00% fee)	
Minimum Annual Fee.....	\$250

Private Foundations and Supporting Organizations

<u>Asset Values</u>	<u>Fees</u>
First \$1,000,000	0.45%
Next \$4,000,000.....	0.20%
Over \$5,000,000.....	0.15%

Additional Services and Fees

Minimum annual fee.....	\$3,500
Legal review of document (Renaissance administered Foundation or Organization only)...	\$750
Assistance in establishment of a private foundation or supporting organization.....	Call for pricing
Preparation of Federal Forms 1023, 2848, SS-4.....	\$2,000
Ancillary Services including expenditure responsibility, equivalency determination, grant proposal management services, and board training.....	Call for pricing
Close-out Accounting Fee (the greater of \$3,500 or an amount equal to the annual market value fee computed based upon the final asset value)	

Advanced Consulting Services

Our expert staff of planning professionals includes attorneys, CPAs, and certified financial planners. Their experience includes the design and implementation of thousands of charitable plans.

Standard Illustration Services.....	No Charge
Advanced illustrations, advanced case design consultation, tax analysis, multiple tool comparison analysis, plan implementation.....	Call for pricing

Renaissance
Earning Your Trust Every Day

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