



AZZAD FUNDS

Invest with faith



Azzad Ethical Fund

(Ticker: ADJEX)

Halal Equity Mutual Fund

June 30, 2016 –

2nd Quarter Fact Sheet

INVESTMENT OBJECTIVE & STRATEGY

The Azzad Ethical Fund pursues long-term capital appreciation by investing primarily in the common stocks of mid cap companies. Using quantitative and fundamental analysis, the investment team seeks to identify fast growing companies with strong business models. These are companies with products or services in high demand, above average and sustainable earnings growth, and selling at attractive valuations.

FUND INFORMATION AT A GLANCE

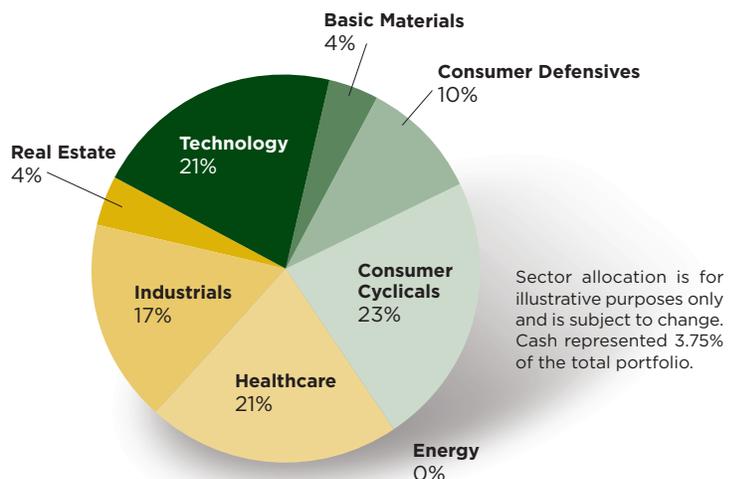
Ticker Symbol	ADJEX
Cusip	055060206
Inception Date	12/22/2000
Minimum Initial Investment	\$1,000 (\$500 for IRAs)
Expense Ratio	0.99%*
Maximum Sales Charge	None
Investment Style	U.S. Mid-Cap Growth
Average Market Cap	\$10.2 Billion
Number of Holdings	82

Azzad Asset Management (the "Adviser") has contractually agreed to limit the total operating expenses of the fund to 0.99% through 12/01/2018, excluding indirect expenses. The gross expense ratio for the previous fiscal year ending 06/30/2015 was 1.19%. Absent this arrangement, the performance shown would have been lower.

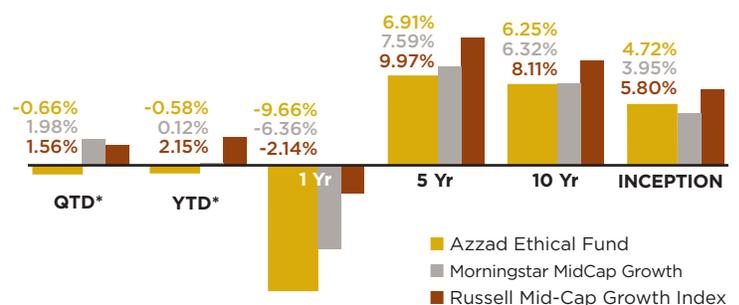
TOP HOLDINGS

International Flavors & Fragrances Inc	2.41%
Dollar General Corp	2.40%
AutoZone Inc	2.17%
Carter's Inc	2.12%
Mead Johnson Nutrition Corp	2.01%
LKQ Corp	2.00%
DST Systems Inc	1.98%
Equifax Inc	1.94%
The Cooper Companies Inc	1.89%
Cintas Corp	1.88%

SECTOR DIVERSIFICATION (As % of total portfolio)



AVERAGE ANNUAL TOTAL RETURNS



*Returns are not annualized. The performance quoted represents past performance, which does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current to most recent month-end performance information, call **888.862.9923**. The Morningstar MidCap Growth Category measures the performance of mid-cap funds seeking capital appreciation by investing in mid-sized domestic stocks that are growth-oriented. The US mid-cap range represents the 20% of the US equity market that falls between small caps (the bottom 10% of capitalization) and large caps (the top 70% of capitalization). Growth is defined based on high price/book and price/cash-flow ratios. The Category returns are provided as supplemental information. The Russell Mid Cap Growth Index measures the performance of the mid cap growth segment of the U.S. equity universe. It includes those Russell Mid Cap Index companies with higher price to book ratios and higher forecasted growth values. The index is unmanaged, and does not reflect the deduction of expenses, which have been deducted from the Fund's returns. The index's returns assume reinvestment of all distributions and dividends; you cannot invest directly in an index. The Fund's inception date was 12/22/2000.

SOCIALLY RESPONSIBLE INVESTMENT PHILOSOPHY

The Fund's socially responsible investment philosophy means it will not invest in companies earning more than 5% revenue in the following lines of business: alcohol, tobacco, gambling, pork, pornography, interest based banking and the weapons industries as deemed by the Adviser. A company's environmental, human rights and corporate governance performance may also be considered. Moreover, the investment team avoids investing in companies carrying excessive debt. The team believes that companies operating in a financially responsible manner, in the long term, offer promising opportunities for sustainable growth.

INVESTMENT ADVISER & PORTFOLIO MANAGEMENT

Azzad Asset Management is an investment advisory firm established since 1997, investment adviser to the Azzad Funds. The firm is committed to helping clients manage their money according to a disciplined, socially responsible investment philosophy based on faith based values. The portfolio managers for the Azzad Ethical Fund are Christian J. Greiner (Vice President and Portfolio Manager at Ziegler Capital Management LLC) and Jamal Elbarmil (Vice President, Azzad Asset Management Inc.).



AZZADFUNDS.COM

888.86.AZZAD

INVEST TODAY

- To purchase the Funds directly, call our transfer agent, Mutual Shareholder Services, at **888.350.3369**.
- To purchase the Funds through your financial intermediary, such as TD Ameritrade, Charles Schwab, or Fidelity, give them a call and get started today.
- To add to an existing 401(k) plan or set up a retirement plan for yourself or for a business, call **888.86.AZZAD**.
- If you are a financial professional and would like to obtain a selling agreement with the Azzad Funds, please call **888.86.AZZAD**.

Investors should consider the investment objectives, risks, charges and expenses of the Azzad Ethical Fund carefully before investing. A prospectus with this and other information about the Fund may be obtained by calling **888.350.3369** or visit our website, **www.azzadfunds.com**. Read the prospectus carefully before investing or sending money. The Fund is non-diversified and may invest a larger percentage of its assets in fewer companies exposing it to more volatility and/or market risk than diversified funds. The Fund may not achieve its objective and/or could lose money on your investment in the Fund. Stock markets and investments in individual stocks can decline significantly in response to issuer, market, economic, political, regulatory, geographical and other conditions. International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets. Securities of medium sized companies tend to be more volatile and less liquid than those of large companies, may have underperformed the securities of large companies during some periods and tend to have a shorter history of operations than large companies. Growth securities may underperform other asset types during a given period. The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests.

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May lose value. Not FDIC Insured. No Bank Guarantee.*