

Beneficiary IRA Account Amendment Form

Use this form to convert an already established IRA to a Beneficiary IRA.

Instructions:

1. All account owners must have already opened an IRA Rollover or Roth IRA at Folio Institutional.

Note: If a Trust is inheriting a Beneficiary IRA, please open the IRA using the Trustee's information. Once we receive this form, the account will be updated with the Trust name and tax identification number.

2. Send us this completed form:

Scan and Email

support@folioinstitutional.com

Fax

703-649-6288

U.S. Mail

Folio Institutional
8180 Greensboro Drive, 8th Floor
McLean, VA 22102

If you need assistance, please call us at 1-888-485-3456.

PART 1: Beneficiary IRA Account Number and Type

Existing Folio Institutional IRA Account Number	Account Type (select one)
	<input type="checkbox"/> IRA Rollover <input type="checkbox"/> Roth IRA

PART 2: Beneficiary Account Holder Information

	Individual Beneficiary	Trust Beneficiary
Name (first, middle initial, last)	Name of Individual	Name of Trustee
Date of Birth/Date of Trust		
Social Security Number/ Tax I.D.		
Name of Trust		

PART 3: Original Account Holder Information

	Account Holder			Relationship to Beneficiary
Name (first, middle initial, last)				<input type="checkbox"/> Spouse <input type="checkbox"/> Non-Spouse <input type="checkbox"/> Trust
Social Security Number/ Date of Birth/Date of Death	SSN	DOB	DOD	
	Prior Investment Firm			
Firm Name	<input type="checkbox"/> Folio Institutional <input type="checkbox"/> Other (Please specify):			
Account Number				

PART 4: Beneficiary IRA Payout Election

Please Select One

Life Expectancy Payments Five-Year Rule

If you are transferring your Beneficiary IRA, your Payout Election must be the same here as the election made at the prior investment firm. Otherwise:

- Select Life Expectancy Payments if the IRA holder dies after April 1 of the year that they reach age 70½.
- Select either Life Expectancy Payments or Five-Year Rule if the beneficiary is not a Trust and the IRA holder dies before April 1 of the year after the IRA holder reaches age 70½.
- Select Five-Year Rule if the beneficiary is a Trust and the IRA holder dies before April 1 the year after the IRA holder reaches age 70½.

Definitions:

- **Life Expectancy Payments:** Asset distribution payments are calculated by dividing the balance of the total value of a retirement account by the account holder's anticipated length of life. Beneficiaries will receive a Beneficiary Distribution Notice each year.
- **Five-Year Rule:** All asset distribution payments must be completed no later than December 31 of the fifth year after the account holder's death but there are no annual withdrawal requirements.

For additional information, please refer to IRS Publication 590 "Individual Retirement Arrangements" on www.irs.gov.

PART 5: Signature and Date

- I have read the IRA or Roth IRA Agreement available on the Folio Institutional website. I have read and understand the terms and conditions that apply to this IRA. I have opened the above referenced account with the intention of registering it as a Beneficiary IRA.
- I acknowledge that Folio Institutional does not provide investment, tax or legal advice.
- I understand and acknowledge that Kingdom Trust Co is the custodian of record for my IRA.

Print Name	First Name	Middle Initial	Last Name
Signature	Date		

Office Use Only

Approved by	Date
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